

KISSANDHAN AGRI FINANCIAL SERVICES PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

1. INTRODUCTION

Pursuant to the provisions of Section 135 of the Companies Act, 2013 (hereinafter referred to the 'Act'), the Board of Directors (hereinafter referred to as the "**Board**") of Kissandhan Agri Financial Services Private Limited (hereinafter referred to as the "**Company**") has constituted a Corporate Social Responsibility Committee (hereinafter referred as "CSR Committee") and adopted the Corporate Social Responsibility Policy (hereinafter referred as "CSR Policy") formulated and recommended by the CSR Committee. The Board may review and amend the Policy from time to time subject to the recommendations of CSR Committee.

2. OBJECTIVES OF THE CSR POLICY

The policy shall be read in line with Section 135 of the Companies Act, 2013, Companies (Corporate Social Responsibility Policy) Rules, 2014 and such other rules, regulation, circular, and notification (collectively referred hereinafter as "**Regulations**") as may be applicable and as amended from time to time and will, inter-alia, provide for the following:

- i. Establishing guidelines for compliance with the provisions of regulations to dedicate a percentage of Company's profits for social projects or programs or activities.
- ii. Ensuing the implementation of CSR initiatives in letter and spirit through appropriate procedure and reporting.
- iii. Creating opportunities for employees to participate in socially responsible initiatives.

The CSR Committee is consisting of Mr. Sandeep Singhal, Mr. Sandeep Sabharwal, Mr. Dhanpal Jhaveri, Mr. Sharad Malpani, Mr. John Tyler Day, Mr. Subeer Monga, Mr. Rahul Rai and Ms. Sarah Djari as members of the Committee, to inter alia, carry out the following functions:

- a) To formulate and recommend to the Board, a corporate social responsibility indicating activities to be undertaken as specified in the CSR activities of the policy.
- b) To recommend the amount of expenditure to be incurred on the activities referred clause (a) above;
- c) To monitor the corporate social responsibility policy from time to time.

3. ROLE & RESPONSIBILITIES OF CSR COMMITTEE

The following are the roles and responsibilities of the CSR Committee:

- i. Formulation and review of the CSR policy indicating the activities to be undertaken by the Company towards CSR initiatives;
- ii. Recommendation of the amount of expenditure to be incurred on the activities; and
- iii. Formulation of a transparent monitoring mechanism for ensuring implementation of the project/programmes/ activities proposed to be undertaken by the corporation or the end use of the amount spent by it towards CSR activities.
- iv. Monitor and implement the policy from time to time

- v. Annually report to the Board, the status of the CSR activities and contributions made by the Company
- vi. Any other requirement mandated under the Act and Rules issued thereto

4. CSR ACTIVITIES

The Company may plan to undertake any of the following CSR projects or programs or activities falling within the purview of Schedule VII of the Act or as inserted in Schedule VII from time to time:-

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.;
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- vii. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
- viii. Contribution to the Prime Ministers' National Relief Fund or or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ix. Contributions or funds provided to technology incubators located within academic institution which are approved by the Central Government;;
- x. Rural Development projects;
- xi. slum area development.
- xii. Disaster management, including relief, rehabilitation and reconstruction activities.

5. IMPLEMENTATION

CSR Committee in consultation of the Board of the Company will identify suitable projects or programs or activities for implementation in line with the objectives of the Company and requirements laid down under the Regulations. These projects or programs or activities would be executed either directly by the Company and/or through Trusts, Societies, or Section 8 companies operating in India, which are not set up by the Company itself, herein collectively referred to as 'CSR Partner' or 'CSR Partner(s)'.

6. CSR EXPENDITURE

CSR expenditure will include all expenditure as may be permitted under the applicable laws, including contribution to corpus for CSR programmes approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act

The CSR Committee shall provide to the Board at such intervals at it may deem fit, the details of the CSR Expenditure during the financial year.

The Company will report, in the prescribed format as set out herein as **Annexure I**, the details of CSR initiatives and activities of the Company in the Board's Report as required under the Regulations. Such reporting will be done, pertaining to financial year(s) commencing on or after the 1st day of April 2014. The CSR Policy shall be displayed on the Company's website, if any.

7. REPORTING

The Board's Report of the Company to include an annual report on CSR containing particulars specified in the annexure to the rule pertaining to a financial year commencing from April 1, 2014.

8. DISCLOSURES

The contents of the approved CSR Policy shall be disclosed in the Board's Report and displayed on the Company's website.

**FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN
THE BOARD'S REPORT**

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.
2. The Composition of the CSR Committee.
3. Average net profit of the company for last three financial years
4. Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above)
5. Details of CSR spent during the financial year.
 - (a) Total amount to be spent for the financial year;
 - (b) Amount unspent, if any;
 - (c) Manner in which the amount spent during the financial year is detailed below.

| (1) S.No | (2) CSR project or activity identified. | (3) Sector in which the Project is covered. | (4) Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken. | (5) Amount outlay (budget) project or programs wise | (6) Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs. (2) Overheads: | (7) Cumulative expenditure upto to the reporting period. | (8) Amount spent: Direct or through implementing agency |
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| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| | TOTAL | | | | | | |

*Give details of implementing agency:

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

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| Sd/- (Chief Executive Officer or Managing Director or Director) | Sd/- (Chairman CSR Committee) | Sd/- [Person specified under clause (d) of sub-section (1) of section 380 of the Act] (wherever applicable) |
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